

State Withholding

- If you don't indicate an election, we'll generally follow your choice for federal election unless your state does not allow.
- No state tax withholding will be taken for states where withholding is not available.
- The taxpayer's resident state on file is the state we use for state tax withholding.

% state tax

- The current beneficiary designation on file for the Traditional/SEP/SIMPLE IRA contract indicated above remains in effect and applies to my new Roth Conversion IRA.
- I am making a new beneficiary designation for my Roth Conversion IRA as indicated on the Application or Customer Service Form.

Acknowledgements and Signatures (Your (tact c3wt204 632nd benement maedgements ang have requested will re

- If the annuity contract is subject to contractual surrender charges and tax withholding is elected, surrender charges may apply to the amount withheld.
- Surrender charges may apply to any conversion to a new annuity.
- If your annuity as a withdrawal benefit rider with the Base Doubler feature, any withdrawal prior to the Base Doubler effective date will permanently set the value of the Base Doubler to \$0.
- For contracts with a guaranteed withdrawal benefit, if the partial surrenders/withdrawals in any contract year exceed the permitted surrender/withdrawal amount under the terms of the rider, benefits under the rider may be reduced.
- As of January 1, 2018, converting this IRA to a Roth IRA cannot be undone by a recharacterization.
- You have received a copy of Your Guide to IRAs and understand the terms contained in it.
- You assume all responsibility for any tax consequences and penalties that may result from making contributions to, transactions with, and distributions from this Roth IRA.
- By converting your Traditional/SEP/SIMPLE IRA to a Roth IRA, you will owe income tax on all pre-tax assets converted. The decision of whether to convert your Traditional/SEP/SIMPLE IRA to a Roth IRA was made in light of all relevant financial information and in conjunction with your professional tax advisors.
- Any automated arrangements for the purpose of contribution will be discontinued upon full conversion.
- Tax withholding elected on a full conversion will be treated as a withdrawal.
- The actuarial present value of additional death and/or living benefits are considered, if applicable, in determining the fair market value (FMV) of annuity Roth IRA conversions within the same contract. The FMV is the contract value plus the present value of the additional benefits and is determined as of the date of the conversion. This is the amount that is reported on IRS Form 1099-R.
- If you've reached your required beginning date, you must take your Required Minimum Distribution (RMD) from your IRA before converting it to a Roth IRA.
- For fixed index annuities only: Any money withdrawn from an indexed account before its maturity date will not receive interest (including conversions).
- Partial conversions resulting in funds being moved out of a contract with a living benefit rider may impact the benefits provided by the rider. It is important to understand the terms of the living benefit rider with regard to surrenders.
- If you have an annuity with a guaranteed withdrawal benefit rider and the partial conversion amount is higher than the maximum guaranteed amount, it is considered an "excess withdrawal." An excess withdrawal could permanently decrease your guaranteed income and benefit values. If you would like to make a withdrawal and are uncertain of whether it would be considered an excess withdrawal or would like to see how an excess withdrawal will impact your future guaranteed income and benefit values, please call a Client Service Representative at 1-800-541-2251 to request a personalized calculation showing the effect of the withdrawal prior to submitting this request. If you do not contact us prior to submitting this form and the amount you have requested will result in an excess withdrawal, we will require that you complete the "Benefit Impact Acknowledgment Form" before processing can occur.