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*Gumer Alvero*  
*President*  
*RiverSource*  
*Insurance and*  
*Annuities*  
RiverSource Life  
Insurance Company

## From the President

Thank you for entrusting RiverSource Life Insurance Company (RiverSource Life) for your insurance protection needs. Having appropriate financial protection in place can bring you a feeling of added confidence.

When you choose RiverSource Life, you want to be certain we'll be here for you today — and tomorrow. RiverSource Life was founded in 1957, and, as a subsidiary of Ameriprise Financial, Inc., we trace our roots to 1894. For decades, we've been honoring our commitments to help clients grow their assets, manage their income and protect what matters most.

RiverSource® variable life insurance is a product solution that can serve multiple purposes. First, it provides a death benefit that is an income-tax-free way to transfer wealth from one generation to the next. Second, it can also provide a source of potentially income-tax-free retirement income through cash value accumulation. Consult with your financial advisor periodically to help ensure your coverage continues to provide the benefits you need as your life changes.

At RiverSource Life, we also want to help make your life insurance as simple and convenient as possible. That's why we're pleased to offer electronic delivery (e-delivery) for many of your financial documents, including this prospectus. When you choose e-delivery, Ameriprise Financial will:

- Mail you less paper
- Securely organize and store your documents
- Help protect your financial documents from fraud, fire and other unexpected events

Using less paper is also a simple, yet meaningful way to help conserve natural resources. If you are not yet enjoying the benefits of e-delivery, you can learn more or sign up when you visit [ameriprise.com/e-delivery](http://ameriprise.com/e-delivery).

Thank you for your business. We at RiverSource Life look forward to continuing to help meet your financial needs. Sincerely,

Gumer Alvero  
President RiverSource Insurance and Annuities  
RiverSource Life Insurance Company

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Prospectus

May 1, 2024

RiverSource®

# Variable Universal Life Insurance III

AN INDIVIDUAL FLEXIBLE PREMIUM VARIABLE LIFE INSURANCE POLICY

New policies are not currently being offered.

**Issued by: RiverSource Life Insurance Company (RiverSource Life)**

70100 Ameriprise Financial Center

Minneapolis, MN 55474

Telephone: 1-800-862-7919

(Service Center)

Website address: [riversource.com/lifeinsurance](http://riversource.com/lifeinsurance)

**RiverSource Variable Life Separate Account**

This prospectus contains information about the life insurance policy that you should know before investing in RiverSource Variable Universal Life Insurance III (VUL III).

The purpose of the policy is to provide life insurance protection on the life of the Insured and to potentially build Policy Value. The policy is a long-term investment that provides a death benefit that we pay to the Beneficiary upon the Insured's death. You may direct your Net Premiums or transfers to:

- A Fixed Account to which we credit interest.
- Subaccounts that invest in underlying Funds.

Prospectuses are available for the Funds that are investment options under your policy. Please read all prospectuses carefully and keep them for future reference.

RiverSource Life has not authorized any person to give any information or to make any representations regarding the policy other than those contained in this prospectus or the fund prospectuses. Do not rely on any such information or

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# Key Terms

*These terms can help you understand details about your policy.*

**Accumulation Unit:** An accounting unit used to calculate the value of the Subaccounts.

**Attained Insurance Age:** The Insured's Insurance Age plus the number of Policy Anniversaries since the Policy Date. Attained Insurance Age changes only on a Policy Anniversary.

**Beneficiary:** The person(s) or entity(ies) designated to receive the death benefit Proceeds.

**Cash Surrender Value:** Proceeds received if you surrender the policy in full. The Cash Surrender Value equals the Policy Value minus Indebtedness and any applicable Surrender Charges.

**Close of Business:** The time the New York Stock Exchange (NYSE) closes, 4 p.m. Eastern time unless the NYSE closes earlier.

**Code:** The Internal Revenue Code of 1986, as amended.

**Death Benefit Valuation Date:** The date of the Insured's death when death occurs on a Valuation Date. If the Insured does not die on a Valuation Date, then the Death Benefit Valuation Date is the next Valuation Date following the date of the Insured's death.

**Duration:** The number of years a policy is in force. For example, Duration 1 is the first year the policy is in force and Duration 15 is the 15th year the policy is in force.

**Fixed Account:** The portion of the Policy Value that earns interest at a fixed rate not less than the guaranteed interest rate as shown under Policy Data.

**Fixed Account Value:** The portion of the Policy Value that you allocate to the Fixed Account, including Indebtedness.

**Full Surrender:** The withdrawal of the full Cash Surrender Value and termination of the policy.

**Funds:** Mutual funds or portfolios, each with a different investment objective. (See "The Variable Account and the Funds.") Each of the Subaccounts of the Variable Account invests in a specific one of these Funds.

**Good Order:** We cannot process your transaction request relating to the policy until we have received the request in Good Order at our Service Center. "Good Order" means the actual receipt of the requested transaction in writing, along with all information, forms and supporting legal documentation necessary to effect the transaction. To be in "Good Order," your instructions must be sufficiently clear so that we do not need to exercise any discretion to follow such instructions. This information and documentation generally includes your completed request; the policy number; the transaction amount (in dollars); the names of and allocations to and/or from the Subaccounts and the Fixed Account affected by the requested transaction; Social Security Number or Taxpayer Identification Number; and any other

information, forms or supporting documentation that we may require. For certain transactions, at our option, we may require the signature of all policy Owners for the request to be in Good Order. With respect to purchase requests, "Good Order" also generally includes receipt of sufficient payment by us to effect the purchase. We may, in our sole discretion, determine whether any particular transaction request is in Good Order, and we reserve the right to change or waive any Good Order requirements at any time.

**Indebtedness:** All existing loans on the policy plus interest that has either been accrued or added to the policy loan.

**Insurance age:** The Insured's Age, based upon his or her last birthday on the date of the application.

**Insured:** The person whose life is insured by the policy.

**Lapse:** The policy ends without value and no death benefit is paid.

**Minimum Monthly Premium:** The premium required to keep the NLG in effect. We show the Minimum Monthly Premium in your policy.

**Monthly Date:** The same day each month as the Policy Date. If there is no Monthly Date in a calendar month, the Monthly Date is the first day of the next calendar month.

**Net Amount at Risk:** A portion of the death benefit equal to the current death benefit divided by the guaranteed interest rate factor shown under Policy Data minus the Policy Value. This is the amount to which we apply cost of insurance rates in determining the monthly cost of insurance.

**Net Premium:** The premium paid minus the premium expense charge.

**No Lapse Guarantee (NLG):** A feature of the policy guaranteeing that the policy will not Lapse before the Insured has Attained Insurance Age 70 (or five policy years, if later) (always five policy years if the policy is purchased in New Jersey, Massachusetts or Texas). The guarantee is in effect if you meet certain premium payment requirements.

**Owner:** The entities to which, or individuals to whom, we issue the policy or to whom you subsequently transfer ownership. The Owner is authorized to make changes to the policy and request transactions involving Policy Value. In the prospectus "you" and "your" refer to the Owner.

**Partial Surrender:** The withdrawal of an amount of the Policy Value that is less than the full Cash Surrender Value. Sometimes we refer to a Partial Surrender as a withdrawal.

**Policy Anniversary:** The same day and month as the Policy Date each year the policy remains in force.



**Policy Data:** The portion of the policy that includes specific information on your policy regarding your policy's benefits, amount and duration of guaranteed charges, premium information, and other benefit data applicable to the Insured.

**Policy Date:** The date we issue the policy and from which we determine policy anniversaries, policy years and policy months. The Policy Date is shown under Policy Data.

**Policy Value:** The sum of the Fixed Account Value plus the Variable Account Value.

**Proceeds:** The amount payable under the policy as follows:

- Upon death of the Insured prior to the date the Insured has Attained Insurance Age 100, Proceeds will be the death benefit in effect as of the date of the Insured's death, minus any Indebtedness.
- Upon death of the Insured on or after the Insured has Attained Insurance Age 100, Proceeds will be the Cash Surrender Value.
- On Full Surrender of the policy, the Proceeds will be the Cash Surrender Value.

**Risk Classification:** A group of insureds that RiverSource Life expects will have similar mortality experience.

**RiverSource Life:** In this prospectus, "we," "us," "our" and "RiverSource Life" refer to RiverSource Life Insurance Company.

**Scheduled Premium:** A premium you select at the time of application, of a level amount, at a fixed interval of time.

**Service Center:** Our department that processes all transaction and sofval oftime.

**Service Center:**

# Key Information Table

Important Information You Should Consider About the Policy

<b>FEES AND EXPENSES</b>		<b>Location in Statutory Prospectus</b>									
<b>Charges for Early Withdrawals</b>	<p>If you surrender your policy for its full Cash Surrender Value, or the policy Lapses, during the first ten years and for ten years after requesting an increase in the Specified Amount, you will incur a surrender charge. The Surrender Charges are set based on various factors such as the Insured's Insurance Age (or Attained Insurance Age at the time of a requested increase in the Specified Amount), Risk Classification, and the number of years the policy has been in force (or for the number of years from the effective date of an increase in the Specified Amount).</p> <p>The maximum initial Surrender Charge rate that would be charged on any policy would be \$47.51 per \$1,000 of Initial Specified Amount. Therefore, if a Full Surrender occurs on a policy that was issued with a \$1,000,000 Initial Specified Amount, the maximum initial Surrender Charge would be \$47,510 which is \$47.51 times \$1,000,000 divided by 1,000.</p> <p>The surrender charges are shown under the Policy Data page of your policy.</p>	<b>Fee Tables</b> <b>Transaction Fees</b> <b>Base Policy Charges</b>									
<b>Transaction Charges</b>	<p>In addition to surrender charges, you may also incur charges on other transactions, such as a premium expense charge, partial surrender charge, express mail fee, electronic fund transfer fee, and fees imposed when exercising your rights under the Automatic Increase Benefit Rider. If you take a loan against the policy, you will be charged a loan interest rate on any outstanding balance until the loan is paid off.</p>	<b>Fee Tables</b>									
<b>Ongoing Fees and Expenses (annual charges)</b>	<p>In addition to surrender charges and transaction charges, an investment in the policy is subject to certain ongoing fees and expenses, including fees and expenses covering the cost of insurance under the policy and the cost of the following riders if elected as optional benefits available under the policy: Accelerated Benefit Rider for Terminal Illness, Accidental Death Benefit Rider, Automatic Increase Benefit Rider, Children's Insurance Rider and the Waiver of Monthly Deduction Rider. Such fees and expenses are set based on various factors such as the Insured's Risk Classification, Insurance Age, sex and the number of years the policy is in force. You should review the rates, fees and charges under the Policy Data page of your policy.</p> <p>You will also bear expenses associated with the Funds offered under the policy, as s397ygCand thebe:ur policynFee Tables</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%;">Transaction Fees</td> <td style="width: 25%;"></td> <td style="width: 25%;"></td> </tr> <tr> <td>Base Policy</td> <td></td> <td></td> </tr> <tr> <td> </td> <td></td> <td></td> </tr> </table>	Transaction Fees			Base Policy						
Transaction Fees											
Base Policy											

<b>RISKS</b>		<b>Location in Statutory Prospectus</b>
<b>Risks Associated with Investment Options</b>	<ul style="list-style-type: none"> <li>• An investment in the policy is subject to the risk of poor investment performance and can vary depending on the performance of the investment options available under the policy.</li> <li>• Each investment option (including the Fixed Account) has its own unique risks.</li> <li>• You should review the investment options before making an investment decision.</li> <li>• If the death benefit is option 2, the death benefit could decrease from the death benefit on the previous Valuation Date due to adverse investment experience.</li> </ul>	<b>Principal Risks</b>  <b>The Variable Account and the Funds</b>
<b>Insurance Company Risks</b>	<p>An investment in the policy is subject to the risks related to RiverSource Life Insurance Company ("RiverSource Life"). Any obligations (including under the Fixed Account) or guarantees and benefits of the policy that exceed the assets of the Variable Account are subject to RiverSource Life's claims-paying ability. If RiverSource Life experiences financial distress, RiverSource Life may not be able to meet their obligations to you. More information about RiverSource Life, including their financial strength ratings, is available by contacting RiverSource Life at 1-800-862-7919.</p> <p>Additional information regarding the financial strength of RiverSource Life can be accessed at: <a href="http://strengthandsoundness.com">strengthandsoundness.com</a>.</p>	<b>Principal Risks</b>  <b>The General Account</b>
<b>Policy Lapse</b>	<p>Insufficient premium payments, fees and expenses, poor investment performance, full and partial surrenders, and unpaid loans or loan interest may cause the policy to Lapse. There is a cost associated with reinstating a Lapsed policy. Death benefits will not be paid if the policy has Lapsed. Your policy may not Lapse if the No Lapse Guarantee is in effect. Also, your policy enters a grace period before Lapsing, allowing you additional time to pay the amount required to keep the policy in force.</p>	<b>Keeping the Policy in Force</b>
<b>RESTRICTIONS</b>		
<b>Investments</b>	<ul style="list-style-type: none"> <li>• We reserve any right to limit transfers of value from a Subaccount to one or more Subaccounts or to the Fixed Account to five per policy year, and we may suspend or modify this transfer privilege at any time with the necessary approval of the Securities and Exchange Commission.</li> <li>• Your transfers among the Subaccounts are subject to policies designed to deter market timing.</li> <li>• The minimum transfer amount from an investment option is \$50, if automated, and \$250 by mail or telephone.</li> <li>• On the Insured's Attained Insurance Age 100 anniversary, any Policy Value in the Subaccounts will be transferred to the Fixed Account and may not be transferred to any Subaccount.</li> <li>• You may only transfer into and out of the Fixed Account on a Policy Anniversary, unless you automate such transfers.</li> <li>• We reserve the right to close, merge or substitute Funds as investment options.</li> <li>• We also reserve the right, upon notification to you, to close or restrict any Funds. We will obtain any necessary approval of the Securities and Exchange Commission.</li> <li>• We generally limit purchase payments in excess of \$1,000,000.</li> </ul>	<b>Transfers Among the Fixed Account and Subaccounts</b>  <b>Substitution of Investments</b>

<b>RESTRICTIONS</b>		<b>Location in Statutory Prospectus</b>
<b>Optional Benefits</b>	<ul style="list-style-type: none"> <li>• <b>Accelerated Benefit Rider for Terminal Illness (ABRTI):</b> The ABRTI has certain conditions that must be satisfied to exercise the benefit of these riders.</li> <li>• <b>Accidental Death Benefit Rider (ADB):</b> The ADB is not available for all Insurance Ages or Risk Classifications that would be Insured under the base policy. The ADB has termination dates prior to the termination date of the base policy. The ADB has certain conditions that must be satisfied to exercise the benefit of these riders.</li> <li>• <b>Automatic Increase Benefit Rider (AIBR):</b> The AIBR is only available at policy issuance. The AIBR is not available for all Insurance Ages or Risk Classifications that would be Insured under the base policy. The AIBR has termination dates prior to the termination date of the base policy.</li> <li>• <b>Children’s Insurance Rider (CIR):</b> The CIR is not available for all Insurance Ages or Risk Classifications that would be Insured under the base policy. The CIR has termination dates prior to the termination date of the base policy. The CIR provides death benefit proceeds on someone other than the Insured of the base policy.</li> <li>• <b>Waiver of Monthly Deduction Rider (WMD):</b> The WMD is not available for all Insurance Ages or Risk Classifications that would be Insured under the base policy. The WMD has termination dates prior to the termination date of the base policy. The WMD has certain conditions that must be satisfied to exercise the benefit of these riders.</li> <li>• <b>Other Insured Rider (OIR):</b> The OIR has termination dates prior to the termination date of the base policy.</li> </ul>	<b>Additional Information About Standard Benefits (Other than Standard Death Benefits)</b>
<b>TAXES</b>		
<b>Tax Implications</b>	<ul style="list-style-type: none"> <li>• You should consult with a tax professional to determine the tax implications of an investment in and payments received under the policy.</li> <li>• If you purchased the policy through a tax-qualified plan, there is no additional tax deferral benefit under the policy. Earnings under your policy are taxed at ordinary income tax rates when withdrawn.</li> <li>• If your policy is a modified endowment contract, you may have to pay a 10% tax penalty if you take a withdrawal before age 59½.</li> </ul>	<b>Taxes</b>
<b>CONFLICTS OF INTEREST</b>		
<b>Investment Professional Compensation</b>	<p>In general, we pay selling firms and their sales representatives’ compensation for selling the policy.</p> <p>In addition to commissions, we may, in order to promote sales of the policies, pay or provide selling firms with other promotional incentives in cash, credit or other compensation. These promotional incentives or reimbursements may be calculated as a percentage of the selling firm’s aggregate, net or anticipated sales and/or total assets attributable to sales of the policy, and/or may be a fixed dollar amount. Selling firms and their sales representatives may have a financial incentive to recommend the policy over another investment.</p>	<b>Distribution of the Policy</b>
<b>Exchanges</b>	<p>If you already own an insurance policy, some financial representatives may have a financial incentive to offer you a new policy in place of one you already own. You should only exchange an existing policy if you determine, after comparing the features, fees and risks of both policies, that it is better for you to purchase the new policy rather thanling newTecommand</p>	

# Overview of the Policy

## Purpose

The purpose of the policy is to provide life insurance protection on the life of the Insured and to potentially build Policy Value. The policy is a long-term investment that provides a death benefit that we pay to the Beneficiary upon the Insured's death. This policy may be appropriate for you if you have a long investment time horizon and the policy's terms and conditions are consistent with your financial goals. It is not intended for people whose liquidity needs require early or frequent withdrawals or for people who intend to frequently trade in the policy's variable investment options.

We pay death benefit proceeds to the chosen Beneficiary when the Insured person under the policy dies. You tell us how much life insurance coverage you want. We call this the "Specified Amount" of insurance. Death benefit proceeds may be increased by any additional death benefit you have elected, and will be decreased by any outstanding policy loans and loan interest.

## Premiums

- **Death Benefit Option 1:** Provides for a death benefit that is equal to the greater of (a) the Specified Amount and (b) a percentage of Policy Value.
- **Death Benefit Option 2:** Provides for a death benefit that is equal to the greater of (a) the Specified Amount plus the Policy Value and (b) a percentage of Policy Value.
- **Loans.** You may take a loan from your policy at any time. The maximum loan amount you may take is equal to 90% of the Cash Surrender Value (100% in Alabama and 100% of the Fixed Account and 85% of Subaccounts in Texas). The minimum loan you may take is \$500. When you take a loan, we remove from your investment options an amount equal to your loan and hold that part of your Policy Value in the Fixed Account as loan collateral. We charge interest on your loan. The loan collateral does not participate in the investment performance of the Subaccounts. Taking a loan may have adverse tax consequences, will reduce the death benefit, and will increase your risk of Lapse.
- **Tax Treatment.** The policy is designed to afford the tax treatment normally accorded life insurance policies under federal tax law. Generally, under federal tax law, the death benefit under a qualifying life insurance policy is excludable from the gross income of the Beneficiary. In addition, under a qualifying life insurance policy, cash value builds up on a tax deferred basis and transfers of cash value among the available investment options under the policy may be made income tax free. The tax treatment of policy loans and distributions may vary depending on whether the policy is a modified endowment contract. Neither distributions nor loans from a policy that is not a modified endowment contract are subject to the 10% penalty tax.
- **Optional Benefit Riders:** The policy offers additional benefits, or "riders," that provide you with supplemental benefits under the policy at an additional cost. These riders, which are only available at policy issue, include:
  - Riders that increase the amount payable upon your death or the death of a family member (i.e., Accidental Death Benefit Rider, Children's Insurance Rider and Other Insurrtitr8Tl.9(e)-30Aio9lthe benefits

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# Fee Tables

The following tables describe the fees and expenses that you will pay when buying, owning and surrendering or making withdrawals from the policy. Please refer to your Policy Data page for information about the specific fees you will pay each year based on the options you have elected.

The first table describes the fees and expenses that you will pay at the time that you buy the policy, surrender or make withdrawals from the policy or transfer cash value between investment options.

## Transaction Fees

CHARGE	WHEN CHARGE IS DEDUCTED	AMOUNT DEDUCTED
<b>Maximum Sales Charge Imposed on Premiums (Load)<sup>(a)</sup></b>	When you pay premium.	5% of each premium payment.
<b>Premium Taxes</b>	When you pay premium as part of the premium expense charge.	A portion of the premium expense charge is used to pay state premium taxes imposed on us by state and governmental subdivisions. See discussion under "Premium Expense Charge."
<b>Maximum Deferred Sales Charge<sup>(b)</sup></b>	When you surrender your policy for its full Cash Surrender Value, or the policy Lapses, during the first ten years and for ten years after requesting an increase in the Specified Amount. The rates to the right are the initial Surrender Charge. These rates grade down starting in year 5 to zero at the end of year 10.	Initial Rate per \$1,000 of initial Specified Amount: <b>Minimum:</b> \$5.11 — Female, Standard, Insurance Age 1. <b>Maximum:</b> \$47.51 — Male, Smoker, Insurance Age 70. <b>Representative Insured:</b> \$10.42 — Male, Preferred Nonsmoker, Insurance Age 40.
<b>Other Surrender Fees<sup>(c)</sup></b>	When you surrender part of the value of your policy.	The lesser of: • \$25; or • 2% of the amount surrendered.
<b>Transfer Fees</b>	N/A	N/A
<b>Fees for Express Mail and Electronic Fund Transfers of Loan or Surrender Proceeds</b>	When you take a loan or surrender and proceeds are sent by express mail or electronic fund transfer.	• \$25 — United States. • \$35 — International.

<sup>(a)</sup> We call this the premium expense charge in other places in this prospectus.

<sup>(b)</sup> We call this a Surrender Charge in other places in this prospectus, and it is level for the first five policy years and then it decreases monthly until it reaches \$0 at the end of year 10. This charge varies based on individual characteristics. The charges shown in the table may not be representative of the charge you will pay. For information about the charge you would pay, contact your sales representative or RiverSource Life at the address or telephone number shown on the first page of this prospectus.

<sup>(c)</sup>

The next table describes the fees and expenses that you will pay periodically during the time that you own the policy, not including Fund fees and expenses.

### Periodic Charges Other than Annual Fund Expenses

CHARGE	WHEN CHARGE IS DEDUCTED	AMOUNT DEDUCTED
Base Policy Charge	Monthly.	\$7.50 per month for initial Specified Amounts below \$250,000. \$5.00 per month for initial Specified Amounts of \$250,000 and above.
Cost of Insurance Charge <sup>(a)</sup>	Monthly.	Monthly rate per \$1,000 of Net Amount at Risk: <b>Minimum:</b> \$0.0325 — Female, Standard, Attained Insurance Age 7. <b>Maximum:</b> \$34.9725 — Male, Smoker, Attained Insurance Age 99. <b>Representative Insured:</b> \$0.1275 — Male, Preferred Nonsmoker, Attained Insurance Age 40.
Mortality and Expense Risk Charge	Daily.	0.90% for policy years 1-10; 0.45% for policy years 11+
Interest Rate on Loans <sup>(b)</sup>	Charged daily and due at the end of the policy year.	6% for policy years 1-10; 4% for policy years 11+.
Interest Rate on Payments under Accelerated Benefit Rider for Terminal Illness (ABRTI)	Annually, payable at the end of each policy year.	<ul style="list-style-type: none"> <li>For that part of the accelerated benefit which does not exceed Policy Value available for policy loans when an accelerated benefit is requested, we will charge the policy's Guaranteed Loan Interest Rate shown under Policy Data (currently 4%).</li> <li>For that part of the accelerated benefit which exceeds Policy Value available for policy loans when the accelerated benefit is requested, the greatest of: <ul style="list-style-type: none"> <li>the current yield on 90-day Treasury bills, or</li> <li>the current maximum statutory adjustable policy loan interest rate, or</li> <li>the policy's Guaranteed Loan Interest Rate shown under Policy Data (currently 4%).</li> </ul> </li> </ul>
<b>Optional Benefit Charges:</b>		
Accelerated Benefit Rider for Terminal Illness Charge	Upon payment of Accelerated Benefit.	In AL, if the Accelerated Benefit payment is \$25,000 or greater, the fee will be \$250. For Accelerated Benefit payments less than \$25,000, the fee will be 1% of the Accelerated Benefit payment. In FL, the fee is \$100 per Accelerated Benefit payment. For all other states, the fee will be \$250.

<sup>(a)</sup>



## Periodic Charges Other than Annual Fund Expenses (continued)

CHARGE	WHEN CHARGE IS DEDUCTED	AMOUNT DEDUCTED
<b>Accidental Death Benefit Rider (ADB)<sup>(a)</sup></b>	Monthly.	<p><u>Monthly rate per \$1,000 of initial ADB Specified Amount:</u></p> <p><b>Minimum:</b> \$0.04 — Female, Standard, Attained Insurance Age 5.</p> <p><b>Maximum:</b> \$0.16 — Male, Smoker, Attained Insurance Age 69.</p> <p><b>Representative Insured:</b> \$0.08 — Male, Preferred Nonsmoker, Attained Insurance Age 40.</p>
<b>Automatic Increase Benefit Rider (AIBR)</b>	No charge.	No charge for this rider, however, the additional insurance added by the rider is subject to monthly cost of insurance charges.
<b>Children's Insurance Rider (CIR)</b>	Monthly.	<p><u>Monthly rate per \$1,000 of CIR Specified Amount:</u></p> <p>\$0.58.</p>
<b>Other Insured Rider (OIR)<sup>(a),(b)</sup></b>	Monthly.	<p><u>Monthly rate per \$1,000 of OIR Specified Amount:</u></p> <p><b>Minimum:</b> \$0.0325 — Female, Standard, Attained Insurance Age 7.</p> <p><b>Maximum:</b> \$34.9725 — Male, Smoker, Attained Insurance Age 99.</p> <p><b>Representative Insured:</b> \$0.135 — Male, Nonsmoker, Attained Insurance Age 40.</p>
<b>Waiver of Monthly Deduction Rider (WMD)<sup>(a)</sup></b>	Monthly.	<p><u>Monthly rate per \$1,000 of Net Amount at Risk plus the OIR Specified Amounts if applicable:</u></p> <p><b>Minimum:</b> \$0.01 — Female, Standard, Attained Insurance Age 5.</p> <p><b>Maximum:</b> \$0.2775 — Male, Smoker, Attained Insurance Age 59.</p> <p><b>Representative Insured:</b> \$0.0225 — Male, Preferred Nonsmoker, Attained Insurance Age 40.</p>

<sup>(a)</sup> This charge varies based on individual characteristics. The charges shown in the table may not be representative of the charge you will pay. For information about the charge you would pay, contact your sales representative or RiverSource Life at the address or telephone number shown on the first page of this prospectus.

<sup>(b)</sup> OIR is no longer available for purchase. Any OIR currently in force on a policy cannot be increased.

## Total Annual Operating Expenses of the Funds

The next table provides the minimum and maximum total operating expenses charged by the underlying Funds<sup>(1)</sup> that you may pay periodically during the time that you own the policy. A complete list of Funds available under the policy, including their annual expenses, may be found in Appendix A: Funds Available Under the Contract.

### Minimum and maximum annual operating expenses for the Funds

(Including management fees, distribution and/or service (12b-1) fees and other expenses)<sup>(1)</sup>

Total Annual Fund Expenses	Minimum(%)	Maximum(%)
(expenses deducted from the Fund assets, including management fees, distribution and/or service (12b-1) fees and other expenses)	0.38	2.38

<sup>(1)</sup> Total annual Fund operating expenses are deducted from amounts that are allocated to the Fund. They include management fees and other expenses and may include distribution (12b-1) fees. Other expenses may include service fees that may be used to compensate service providers, including us and our affiliates, for administrative and policy Owner services provided on behalf of the Fund. The amount of these payments will vary by Fund and may be significant. See "The Variable Account and the Funds" for additional information, including potential conflicts of interest these payments may create. Distribution (12b-1) fees are used to finance any activity that is primarily intended to result in the sale of Fund shares. Because 12b-1 fees are paid out of Fund assets on an ongoing basis, you may pay more if you selected Subaccounts investing in Funds that have adopted 12b-1 plans than if you select Subaccounts investing in funds that have not adopted 12b-1 plans. For a more complete description of each Fund's fees and expenses and important disclosure regarding payments the Fund and/or its affiliates make, please review the Fund's prospectus and the Statement of Additional Information ("SAI").

# Principal Risks of Investing in the Policy

## Policy Risk and What It Means

**Risks of Poor Investment Performance.** If you direct your Net Premiums or transfer your Policy's Value to a Subaccount that drops in value:

- You can lose cash value due to adverse investment experience. There is no minimum guaranteed cash value under the Subaccounts of the Variable Account.
- If the death benefit option is option 2, the death benefit could decrease from the death benefit on the previous valuation date due to adverse investment experience (but at no time will it be less than the Specified Amount).
- Your policy could Lapse due to adverse investment experience if the NLG is not in effect and you do not pay the premiums needed to maintain coverage.

**The Policy is Unsuitable as a Short-term Savings Vehicle.** The policy is a long-term investment that provides a death benefit that we pay to the Beneficiary upon the Insured's death.

The policy is not suitable as a short-term investment. Your policy has little or no Cash Surrender Value in the early policy years. Surrender Charges apply to this policy for the first ten years (and ten years after an increase in the Specified Amount). Surrender Charges can significantly reduce Policy Values. During early policy years the Cash Surrender Value may be less than the premiums you pay for the policy.

Your ability to take partial surrenders is limited. You cannot take partial surrenders during the first policy year.

**Risks of Policy Lapse.** If you do not pay the premiums needed to maintain coverage:

- We will not pay a death benefit if your policy Lapses.



**Policy Risk and What It Means (continued)**  
**Market Risk.**



Lapse or Surrender at beginning of year	Maximum Surrender Charge on the Initial Specified Amount	Maximum Surrender Charge on the Increase in Specified Amount	Total Maximum Surrender Charge on the Policy
18	0.00	0.00	0.00

From the beginning of year six to the end of year ten, the amounts shown decrease on a monthly basis.

### Partial Surrender Charge

If you surrender part of the value of your policy, we will charge you \$25 (or 2% of the amount surrendered, if less). We

We set the rates based on our expectations as to future mortality experience. We may change the rates from time to time; any change will apply to all individuals of the same rate classification. However, rates will not exceed the Guaranteed Maximum Monthly Cost of Insurance Rates shown in your policy, which are based on the 1980 Commissioners Standard Ordinary (CSO) Smoker and Nonsmoker Mortality Tables, Age Last Birthday.

**“b” is the death benefit** on the Monthly Date divided by 1.0032737 (which reduces our Net Amount at Risk, solely for computing the cost of insurance, by taking into account assumed monthly earnings at an annual rate of 4%).

**“c” is the Policy Value** on the Monthly Date. At this point, the Policy Value has been reduced by the administrative charge, the mortality and expense risk charge, the policy fee, and any charges for optional riders with the exception of the WMD as it applies to the base policy.

**“d” is any flat extra insurance charges** we assess as a result of special underwriting considerations.

**2. Policy fee:** \$7.50 per month for initial Specified Amounts below \$250,000. This charge reimburses us for expenses associated with issuing the policy, such as processing the application (primarily underwriting) and setting up computer records; and associated with administering and distributing the policy, such as processing claims, maintaining records, making policy changes and communicating with Owners. We reserve the right to change the charge in the future, but guarantee that it will never exceed \$7.50 per month.

**3. Optional insurance benefit charges:** charges for any optional benefits you add to the policy by rider. (See “Fee Tables — Charges Other than Fund Operating Expenses.”)

**Note for Montana residents:** Please disregard all policy provisions in this prospectus that are based on the sex of the insured. The policy will be issued on a unisex basis. Also disregard references to mortality tables; the tables will be replaced with an 80% male, 20% female blend of the 1980 CSO Smoker and Nonsmoker Mortality Tables, Age Last Birthday.

## Mortality and Expense Risk Charge

This charge applies only to the Subaccounts and not to the Fixed Account. It is equal, on an annual basis, to 0.90% of the average daily net asset value of the Subaccounts for the first ten policy years and 0.45% thereafter. We reserve the right to charge up to 0.90% for all policy years. Computed daily, the charge compensates us for:

- **Mortality risk** — the risk that the cost of insurance charge will be insufficient to meet actual claims.
- **Expense risk** — the risk that the policy fee and the Surrender Charge (described above) may be insufficient to cover the cost of administering the policy.

Any profit from the mortality and expense risk charge would be available to us for any proper corporate purpose including, among others, payment of sales and distribution expenses, which we do not expect to be covered by the premium expense charge and Surrender Charges discussed earlier. We will make up any further deficit from our general assets.

## Optional Insurance Benefits

CHARGE	WHEN CHARGE IS DEDUCTED	AMOUNT DEDUCTED
<b>Accidental Death Benefit Rider (ADB)<sup>(a)</sup></b>	Monthly.	<u>Monthly rate per \$1,000 of initial Specified Amount:</u> <b>Minimum:</b> \$0.04 — Female, Standard, Attained Insurance Age 5. <b>Maximum:</b> \$0.16 — Male, Smoker, Attained Age 69. <hr/> <b>Representative Insured:</b> \$0.08 — Male, Preferred Nonsmoker, Attained Insurance Age 40.
<b>Automatic Increase Benefit Rider (AIBR)</b>	No charge.	No charge for this rider, however, the additional insurance added by the rider is subject to monthly cost of insurance charges.
<b>Children’s Insurance Rider (CIR)</b>	Monthly.	<u>Monthly rate per \$1,000 of CIR Specified Amount:</u> \$0.58.

<sup>(a)</sup> This charge varies based on individual characteristics. The charges shown in the table may not be representative of the charge you will pay. For information about the charge you would pay, contact your sales representative or RiverSource Life at the address or telephone number shown on the first page of this prospectus.



CHARGE	WHEN CHARGE IS DEDUCTED	AMOUNT DEDUCTED
<b>Waiver of Monthly Deduction Rider (WMD)<sup>(a)</sup></b>	Monthly.	<u>Monthly rate per \$1,000 of Net Amount at Risk</u> <b>Minimum:</b> \$0.01 — Female, Standard, Attained Insurance Age 5. <b>Maximum:</b> \$0.2775 — Male, Smoker, Attained Insurance Age 59. <hr/> <b>Representative Insured:</b> \$0.0225 — Male, Preferred Nonsmoker, Attained Insurance Age 40.
<b>Other Insured Rider (OIR)<sup>(a)(b)</sup></b>	Monthly.	<u>Monthly rate per \$1,000 of OIR Specified Amount:</u> <b>Minimum:</b> \$0.0325 — Female, Standard, Attained Insurance Age 7. <b>Maximum:</b> \$34.9725 — Male, Smoker, Attained Insurance Age 99. <b>Representative Insured:</b> \$0.135 — Male, Nonsmoker, Attained Insurance Age 40.

<sup>(a)</sup> This charge varies based on individual characteristics. The charges shown in the table may not be representative of the charge you will pay. For information about the charge you would pay, contact your sales representative or RiverSource Life at the address or telephone number shown on the first page of this prospectus.

<sup>(b)</sup> The OIR is no longer available for purchase.

## Payments to the Selling Firms

### **New contracts are not currently being offered.**

Although we no longer offer the policy for sale, you may continue to make premium payments if permitted under the terms of your policy. We paid commissions to an affiliated selling firm of up to 95% of the initial target premium (annualized) when the policy was sold, plus we pay up to 3.5% of all premiums in excess of the target premium. We determine the target premium, according to age, gender and Risk Classification of the Insured at the time of issue as well as by the Specified Amount of the policy for as long as the policy remains in effect. At the end of policy years one through ten, we pay our sales representatives a service fee of up to .125% of the Policy Value, less Indebtedness. We pay additional commissions to our representatives if an increase in coverage occurs.

## Total Annual Operating Expenses of the Funds

Any applicable management fees, 12b-1 fees and other expenses of the Funds are deducted from, and paid out of, the assets of the Funds as described in each Fund's prospectus.

## Effect of Loads, Fees and Charges

Your death benefits, Policy Values and Cash Surrender Values may fluctuate due to an increase or decrease in the following charges:

- cost of insurance charges;
- Surrender Charges;
- cost of optional insurance benefits;
- policy fees;
- mortality and expense risk charges; and
- annual operating expenses of the Funds, including management fees, 12b-1 fees and other expenses.

In addition, your death benefits, Policy Values and Cash Surrender Values may change daily as a result of the investment experience of the Subaccounts.

## Other Information on Charges

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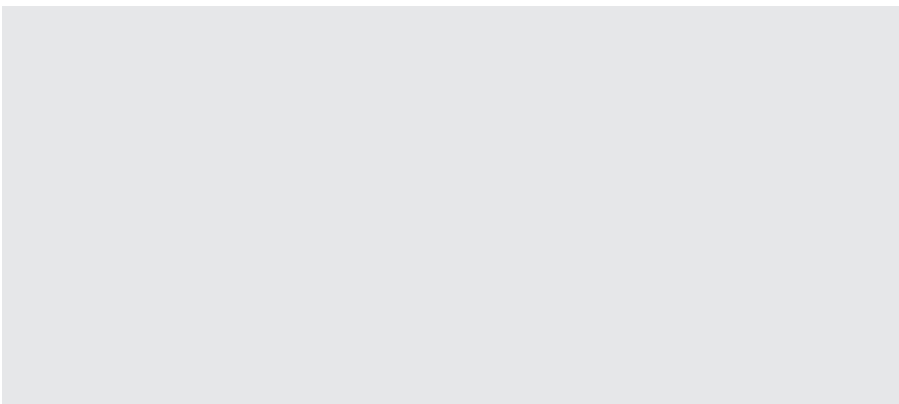


If we determine, in our sole judgment, that your transfer activity constitutes market timing, we may modify, restrict or suspend your transfer privileges to the extent permitted by applicable law, which may vary based on the state law that applies to your policy and the terms of your policy. These restrictions or modifications may include, but not be limited to:

- requiring transfer requests to be submitted only by first-class U.S. mail;
- not accepting hand-delivered transfer requests or requests made by overnight mail;
- not accepting telephone or electronic transfer requests;
- requiring a minimum time period between each transfer;



- You cannot make automated transfers from the Fixed Account in an amount that, if continued, would deplete the Fixed Account within 12 months.
- If you made a transfer from the Fixed Account to one or more Subaccounts, you may not make a transfer from those Subaccounts back to the Fixed Account until the next Policy Anniversary.
- If you submit your automated transfer request with an application for a policy, automated transfers will not take effect until the policy is issued.



You can change your percentage allocations or your rebalancing period at any time by contacting us in writing or by phone. We will restart the rebalancing period you selected as of the date you specify. You may discontinue auto rebalancing at any time by sending us a written request or by other methods agreed to by us. You must allow 30 days for us to change any instructions that currently are in place. There is no charge for asset rebalancing. For more information on asset rebalancing, contact your sales representative.

## RiverSource Life

We are a stock life insurance company organized under the laws of the State of Minnesota in 1957. Our address is 70100 Ameriprise Financial Center, Minneapolis, MN 55474. We are a wholly-owned subsidiary of Ameriprise Financial, Inc.

We conduct a conventional life insurance business. We are licensed to do business in 49 states, the District of Columbia and American Samoa. Our primary products currently include fixed and variable annuity contracts and life insurance policies.

## The Variable Account and the Funds

**The Variable Account:** The Variable Account consists of a number of Subaccounts, each of which invests in shares of a particular Fund. Income, gains and losses of each Subaccount are credited to or charged against the assets of that Subaccount alone. Therefore, the investment performance of each Subaccount is independent of the investment performance of our company assets. We will not charge a Subaccount with the liabilities of any other Subaccount or with the liabilities of any other business we conduct. We are obligated to pay all amounts promised to you under the policies.

**The Funds:** The policy currently offers Subaccounts investing in shares of the Funds listed in "Appendix A: Funds Available Under the Contract".

- **Investment objectives:** The investment manager has advised that the investment objectives of the Funds listed in Appendix A are to provide long-term capital appreciation and income.

- **Money market Fund yield:** In low interest rate environments, money market Fund yields may decrease to a level

Variable Account as Subaccount options for policy Owners. Funds that offer lower payments or no payments may also have corresponding expense structures that are lower, resulting in decreased overall fees and expenses to shareholders.

We offer Funds managed by our affiliates Columbia Management and Columbia Wanger Asset Management, LLC (Columbia Wanger). We have additional financial incentive to offer our affiliated Funds because additional assets held by them generally results in added revenue to us and our parent company, Ameriprise Financial, Inc. Additionally, employees of Ameriprise Financial, Inc. and its affiliates, including our employees, may be separately incented to include the affiliated Funds in the products, as employee compensation and business unit operating goals at all levels are tied to the success of the company. Currently, revenue received from our affiliated Funds comprises the greatest amount and percentage of revenue we derive from payments made by the Funds.

#### *The Amount of Payments We Receive from the Funds*

We or our affiliates receive revenue which ranges up to 0.65% of the average daily net assets invested in various Funds offered through this and other variable life insurance and annuity contracts we and our affiliates issue.

**Why revenues are paid to us:** In accordance with applicable laws, regulations and the terms of the agreements under which such revenue is paid, we or our affiliates may receive revenue from the Funds, including but not limited to expense payments and non-cash compensation, for various purposes:

- Training and educating sales representatives who sell the policies.
- Granting access to our employees whose job it is to promote sales of the policies by authorized selling firms and their sales representatives, and granting access to sales representatives of our affiliated selling firms.
- Activities or services we or our affiliates provide that assist in the promotion and distribution of the policies including promoting the Funds available under the policies to policy Owners, authorized selling firms and sales representatives.
- Providing sub-transfer agency and shareholder servicing to policy Owners.
- Promoting, including and/or retaining the Fund's investment portfolios as underlying investment options in the policies.
- Furnishing personal services to policy Owners, including education of policy Owners regarding the Funds, answering routine inquiries regarding a Fund, maintaining accounts or providing such other services eligible for service fees as defined under the rules of the Financial Industry Regulatory Authority (FINRA).
- Subaccounting services, transaction processing, recordkeeping and administration.

**Sources of revenue received from affiliated Funds:** The affiliated Funds are managed by Columbia Management or Columbia Wanger. The sources of revenue we receive from these affiliated Funds, or from the Funds' affiliates, may include, but are not necessarily limited to, the following:

- Assets of the Fund's adviser, subadviser, transfer agent, distributor or an affiliate of these. The revenue resulting from these sources may be based either on a percentage of average daily net assets of the Fund or on the actual cost of certain services we provide with respect to the Fund. We may receive this revenue either in the form of a cash payment or it may be allocated to us.
- Compensation paid out of 12b-1 fees that are deducted from fund assets.

**Sources of revenue received from unaffiliated Funds:** The unaffiliated Funds are not managed by an affiliate of ours. The sources of revenue we receive from these unaffiliated Funds, or the Funds' affiliates, may include, but are not necessarily limited to, the following:

- Assets of the Fund's adviser, subadviser, transfer agent, distributor or an affiliate of these. The revenue resulting from these sources may be based either on a percentage of average daily net assets of the Fund or on the actual cost of certain services we provide with respect to the Fund. We receive this revenue in the form of a cash payment.
- Compensation paid out of 12b-1 fees that are deducted from fund assets.

## Relationship Between Funds and Subaccounts

Each Subaccount buys shares of the appropriate Fund at net asset value without a sales charge. Dividends and capital gain distributions from a Fund are reinvested at net asset value without a sales charge and held by the Subaccount as an asset. Each Subaccount redeems Fund shares without a charge (unless the Fund imposes a redemption fee) to the extent necessary to make death benefit or other payments under the policy.

## Substitution of Investments

We may substitute the Funds in which the Subaccounts invest if:

- laws or regulations change;
- the existing Funds become unavailable; or
- in our judgment, the Funds no longer are suitable (or are no longer the most suitable) for the Subaccounts.





guaranteed rate of 4%, although we may do so at our sole discretion, or if required by state law. Interest rates credited in excess of the guaranteed rate generally will be based on various factors related to future investment earnings. We will not credit interest in excess of 4% on any portion of Policy Value in the Fixed Account against which you have a policy loan outstanding. Also, if fees and charges under the policy are deducted from the Fixed Account, you could lose more than the premiums you've paid into the Fixed Account. For further discussion see "Order of Deductions from Policy Value."

Your statement will include the average interest rate currently earned on Policy Value in the Fixed Account as well as the interest rate that will be credited on any new money allocated to the Fixed Account. Interest is credited daily. For additional information on interest rates, contact your sales representative or RiverSource Life Insurance Company at the address or telephone number shown on the first page of this prospectus.

## Purchasing Your Policy

### Application

Your sales representative will help you complete an application and send it to our Service Center. We are required by law to obtain personal information from you which we will use to verify your identity. If you do not provide this information, we reserve the right to refuse to issue your policy or take other steps we deem reasonable. When you apply, you:

- select a Specified Amount of insurance;
- select a death benefit option;
- designate a Beneficiary; and
- state how premiums are to be allocated among the Fixed Account and the Subaccounts.

**Insurability:** Before issuing your policy, we require satisfactory evidence of the insurability of the person whose life you propose to insure (yourself or someone else). Our underwriting department will review your application and any medical information or other data required to determine whether the proposed individual is insurable under our underwriting rules. We may decline your application if we determine the individual is not insurable and we will return any premium you have paid.

**Age limit:** We generally will not issue a policy where the proposed Insured is over the Insurance Age of 85. We may, however, do so at our sole discretion.

**Risk Classification:** The Risk Classification is based on the Insured's health, occupation or other relevant underwriting standards. This classification will affect the monthly deduction and may affect the cost of certain optional insurance benefits. (See "Loads, Fees and Charges.")

**When insurance coverage is in effect:** Insurance coverage is in effect when we issue the policy, you have paid any premium necessary to keep the policy in force, the policy has been delivered to you and you have accepted the policy. Conditional insurance coverage will be in effect prior to delivery of the policy only if certain conditions have been met, as stated in the application form.

**Other conditions:** In addition to proving insurability of the Insured, you and the Insured must meet certain conditions stated in the application form before coverage will become effective and your policy will be delivered to you. The only way the policy may be modified is by a written agreement signed by our President, or one of our Vice Presidents, Secretaries or Assistant Secretaries.

**Incontestability:** We will have two years from the effective date of your policy or from reinstatement of your policy (see "Keeping the Policy in Force — Reinstatement") to contest the truth of statements or representations in your application. After the policy has been in force during the Insured's lifetime for two years from the Policy Date, we cannot contest the truth of statements or representations in your application.

### Right to Examine Your Policy ("Free Look")

Upon cancellation, you will receive a full refund of all premiums paid, including any policy fees or other charges, less Indebtedness. You may mail or deliver the policy to our Service Center or to your sales representative with a written request for cancellation by the 10th day after you receive it (in some states, this cancellation period may be longer). On the date your request is postmarked or received, the policy will immediately be considered void from the start.

Under our current administrative practice, your request to cancel the policy under the "Free Look" provision will be honored if received at our Service Center within 30 days from the latest of the following dates:

- The date we mail the policy from our Service Center.
- The Policy Date (only if the policy is issued in force).

- The date your sales representative delivers the policy to you as evidenced by our policy delivery receipt, which you must sign and date.

We reserve the right to change or discontinue this administrative practice at any time.

## Premiums

**Payment of premiums:** In applying for your policy, you decided how much you intend to pay and how often you will make payments. **During the first several policy years until the Policy Value is sufficient to cover the Surrender Charge, we require that you pay premiums sufficient to keep the NLG in effect in order to keep the policy in force.** The Scheduled Premium serves only as an indication of your intent as to the frequency and amount of future premium payments. You may skip Scheduled Premium payments at any time if your Cash Surrender Value is sufficient to pay the monthly deduction or if you have paid sufficient premiums to keep the NLG in effect.

The scheduled premium amount you pay is based on a number of factors including, but not limited to:

- the Specified Amount;
- the Insured's gender j j j fect.

- any portion of the monthly deduction for the coming month that is allocated to the Fixed Account.

Subaccounts



If you want your death benefit to include the policy Specified Amount and Policy Value, you should consider Option 2. If you are satisfied with the Specified Amount of insurance protection and prefer to have premium payments and favorable investment performance reflected to the maximum extent in the Policy Value, you should consider Option 1. Under Option 1, the cost of insurance is lower because our Net Amount at Risk is generally lower; for this reason, the monthly deduction is less and a larger portion of your premiums and investment returns is retained in the Policy Value.

Under both Option 1 and Option 2, if death is on or after the Insured's Attained Insurance Age of 100, the amount

- In policy years 2-5, the Specified Amount remaining after the decrease may not be less than 75% of the initial Specified Amount. In policy years 6-10 the Specified Amount remaining after the decrease may not be less than 50% of the initial Specified Amount.
- In policy years 11-15, the Specified Amount remaining after the decrease may not be less than 25% of the initial Specified Amount.
- In policy years 16+, the Specified Amount remaining after the decrease must be at least \$1,000.

## Beneficiary

Initially, the Beneficiary will be the person you designate in your application for the policy. You may change the Beneficiary by giving us written notice, subject to requirements and restrictions stated in the policy. If you do not



# Other Benefits Available Under the Contract

In addition to the standard death benefit(s) associated with your contract, other standard and/or optional benefits may also be available to you. The following table summarizes information about those benefits. Information about the fees associated with each benefit included in the table may be found in the Fee Table.

Name of Benefit	Purpose	Is the Benefit Standard or Optional	Brief Description of Restrictions / Limitations
<b>Accelerated Benefit Rider for Terminal Illness (ABRTI)</b>	The ABRTI allows the Owner to withdraw part of the death benefit if the Insured becomes terminally ill.		

Name of Benefit	Purpose	Is the Benefit Standard or Optional	Brief Description of Restrictions / Limitations
<b>Automated Transfers</b>	Automated transfer arrangements allow you to set up periodic transfers at a set interval (i.e. monthly, quarterly, etc.) from one investment option to one or more investment option(s) under the policy.	Standard	<ul style="list-style-type: none"> <li>• Only one automated transfer arrangement can be in effect at any time.</li> <li>• Only one account can be used as the source of funds in the automatic transfer arrangement.</li> <li>• If the Fixed Account is the source of funds, you cannot set up an automated transfer amount that would deplete the Fixed Account in less than 12 months.</li> <li>• If the value of the source of funds account is less than the requested automated transfer amount, that occurrence of the automated transfer will not process.</li> <li>• The minimum automatic transfer amount is \$50.</li> <li>• You must allow seven days for us to change any automated transfer arrangement instructions that are currently in place.</li> <li>• If you made a transfer from the Fixed Account to one or more Subaccounts, you may not make a transfer from those Subaccounts back to the Fixed Account until the next Policy Anniversary.</li> </ul>
<b>Asset Rebalancing</b>	The asset rebalancing feature automatically transfers Policy Value between Subaccounts at set intervals (i.e. monthly, quarterly, etc.) to correspond to your chosen allocation percentages among Subaccounts	Standard	<ul style="list-style-type: none"> <li>• The Policy Value reallocated must be at least \$2,000 at the time the asset rebalancing is set up.</li> <li>• Asset rebalancing does not apply to Policy Value in the Fixed Account.</li> <li>• Asset rebalancing must occur quarterly, semiannually or annually.</li> <li>• You must allow 30 days for us to change any asset rebalancing instructions that currently are in place.</li> </ul>

Name of Benefit	Purpose	Benefit	







Depending on the timing and the individual circumstances surrounding the exchange, the Fixed Benefit Policy will be on the life of the same Insured and at the time of the exchange will have the same Policy Date and issue age and a death

## Overdue Interest

If you do not pay accrued interest when it is due, we will increase the amount of Indebtedness in the Fixed Account to cover the amount due. Interest added to a policy loan will be charged the same interest rate as the loan itself. We will take that interest from the Fixed Account and the Subaccounts with value on a Pro-Rata Basis. If the value in the Fixed Account or any Subaccount is not enough to pay the interest allocated, we will take all of the interest from all of the accounts in proportion to their value, minus Indebtedness.

## Effect of Policy Loans

A policy loan, whether or not repaid, affects cash value over time because the loan amount is subtracted from the Subaccounts and/or Fixed Account as collateral. The loan collateral does not participate in the investment performance of the Subaccounts. The loan collateral earns interest at the minimum guaranteed rate of 4% in the Fixed Account. Payment of this interest is subject to the creditworthiness and continued claims-paying ability of RiverSource Life Insurance Company. Loan interest is charged daily and payable at the end of the policy year at the guaranteed loan interest rates shown under Policy Data. Please note that the interest rate charged on a policy loan is effectively offset by the interest credited on the loan collateral as described above. The interest rate charged on the loan is guaranteed not to exceed the stated maximum in the Periodic Charges Other than Fund Operating Expenses section of this prospectus. Starting in year 11 of the policy, the current non-guaranteed charge will be equal to the interest rate earned on the loan collateral. A loan reduces the policy surrender value. If the loan causes the Cash Surrender Value to drop to zero, the policy will Lapse. The death benefit is reduced by loan Indebtedness. A loan may also cause the NLG to terminate.

## Policy Surrenders

You may cancel the policy, otherwise known as a Full Surrender, while it is in force and receive its Cash Surrender Value or take a partial surrender out of your policy. The Cash Surrender Value is the Policy Value minus Indebtedness minus

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your surrender using the Accumulation Unit value we calculate on the next Valuation Date after we received your surrender request. Generally, we will process your payment within seven days (for exceptions — see “Deferral of Payments” under “Payment of Policy Loans, Surrenders and Death Benefit Proceeds”). We will mail surrender payments to you by regular mail. If you request express mail delivery, we will charge a fee. You may also request that payment be wired to your bank. We will charge a fee if you request an electronic funds transfer to your bank. For instructions, please contact your sales representative.

**Effect of partial surrenders**

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- We will honor any telephone transfer, loan or partial surrender requests believed to be authentic and will use reasonable procedures to confirm that they are. These include asking identifying questions and recording calls. As long as these procedures are followed, neither we nor our affiliates will be liable for any loss resulting from fraudulent requests.
- We make telephone transfers, loans and partial surrenders available automatically. If you do not want telephone transfers, loans and partial surrenders to be made from your account, please write and tell us.

## DELIVERY OPTIONS FOR LOAN OR SURRENDER PROCEEDS

### **1** By regular or express mail

- payable to you;
- mailed to your address of record.

**NOTE:** We will charge you a fee if you request express mail delivery. (See “Fees for Express Mail and Electronic Fund Transfers of Loan or Surrender Proceeds”.)

### **2** By wire or other form of electronic payment

- request that payment be wired to your bank account;
- pre-authorization required.

**NOTE:** We will charge you a fee if you request electronic fund transfer. (See “Fees for Express Mail and Electronic Fund Transfers of Loan or Surrender Proceeds”.)

We may choose to permit you to have checks issued and delivered to an alternate payee or to an address other than your address of record. We may also choose to allow you to direct wires or other electronic payments to accounts owned by a third-party. We may have additional Good Order requirements that must be met prior to processing requests to make any payments to a party other than the policy Owner or to an address other than the address of record. These requirements will be designed to ensure policy Owner instructions are genuine and to prevent fraud.

**We try to distinguish market timing from transfers that we believe are not harmful, such as periodic rebalancing for purposes of an asset allocation, dollar-cost averaging or an asset rebalancing program that may be described in this prospectus. There is no set number of transfers that constitutes market timing. Even one transfer in related accounts may be market timing. We seek to restrict the transfer privileges of a policy Owner who makes more than three Subaccount transfers in any 90 day period. We also reserve the right to refuse any transfer request, if, in our sole judgment, the dollar amount of the transfer request would adversely affect unit values.**

**Option A — Interest Payments:** We will pay interest on any Proceeds placed under this option at a rate of 3% per year compounded annually, at regular intervals and for a period that is agreeable to both you and us. At the end of any payment interval, you may withdraw Proceeds in amounts of at least \$100. At any time, you may withdraw all of the Proceeds that remain or you may place them under a different payment option approved by us.

**Option B — Payments for a specified period:** We will make fixed monthly payments for the number of years you specify. We will furnish monthly amounts for payment periods at your request, without charge.

**Option C — Lifetime income:** We will make monthly payments for the life of the person (payee) who is to receive the income. We will guarantee payment for 5, 10 or 15 years. We will furnish settlement rates for any year, age, or any combination of year, age and sex at your request, without charge.

## Deferral of Payments

Normally, we will send a payment within seven days after receiving your request in Good Order. However, we reserve the right to postpone payments of Cash Surrender Value, policy loans or variable death benefit Proceeds in excess of the Specified Amount if:

- the NYSE is closed, except for normal holiday and weekend closings;
- trading on the NYSE is restricted according to SEC rules;
- an emergency, as defined by SEC rules, makes it impractical to sell securities or to value the net assets of the accounts; or
- the SEC permits us to delay payment for the protection of security holders.

We may also postpone payment of the amount attributable to a purchase payment as part of the total surrender amount until cleared from the originating financial institution.

We may delay payment of any loans or surrenders from the Fixed Account for up to six months from the date we receive the request in Good Order. If we postpone the payment of the surrender Proceeds by more than 30 days, we will pay you interest on the amount surrendered at an annual rate of 3% for the period of postponement.

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RiverSource Life's Tax Status



Source of Proceeds	Taxable Portion of Pre-death Proceeds
Policy loans and assignments and pledges:	None. <sup>(2)</sup>
<b>Modified Endowment Contracts:<sup>(3)</sup></b>	<b>Taxable portion of pre-death Proceeds:</b>
Full surrender:	You will be taxed on the amount received, plus any Indebtedness, minus your investment in the policy. <sup>(1)</sup> You will be taxed on any earnings in the policy at the time of full surrender — these earnings may be part of the policy cash value or part of the loans previously taken. Please note, for modified endowment contracts, it is likely that any earnings taken in previous policy loans were taxable and would be included in the investment in the policy.
Lapse:	You will be taxed on any Indebtedness minus your investment in the policy. <sup>(1)</sup> You will be taxed on any earnings in the policy at the time of Lapse — these earnings may be part of the policy cash value or part of loans previously taken.
Partial Surrenders:	You will be taxed on the lesser of: <ul style="list-style-type: none"> <li>• the amount received; or</li> <li>• Policy Value minus your investment in the policy.<sup>(1)</sup></li> </ul>
Policy loans and assignments and pledges:	You will be taxed on the lesser of: <ul style="list-style-type: none"> <li>• the amount of the loan/assignment; or</li> <li>• Policy Value minus your investment in the policy.<sup>(1)</sup></li> </ul>
<b>Payment Options: Pre-death Proceeds (applicable to non-modified endowment contracts and modified endowment contracts):</b>	<b>Option A:</b> Treated as a full surrender; earnings are taxed and may be subject to an additional 10% penalty tax for modified endowment contracts. Interest is taxed (but not subject to an additional 10% IRS penalty tax). <b>Options B and C:</b>

## Modified Endowment Contracts

Your policy is a modified endowment contract if the premiums you pay in the first seven years of the policy, or the first seven years following a material change, exceed certain limits.

If you exchanged a policy that is a modified endowment contract under section 1035 of the Code, your new policy also will be a modified endowment contract. If you exchanged a policy that is a non-modified endowment contract, your new policy may become a modified endowment contract.

We have procedures for monitoring whether your policy becomes a modified endowment contract. We calculate modified endowment contract limits when we issue the policy. We base these limits on the benefits we provide under the policy and on the Risk Classification, sex and Issue Age of the Insured. We recalculate these limits later if certain increases or reductions in benefits occur.

If you pay a premium that causes your policy to become a modified endowment contract under the Code, we will notify you in writing. If you do not want your policy to remain a modified endowment contract, you can choose one of the following options within the time period stated in the notice:

aggregate amount of indebtedness that can be borrowed on that key individual (who must be an officer or 20-percent owner of the business) may not exceed \$50,000. The amount of key persons is limited to a maximum of 20 with respect to any controlled group of companies. A business that falls within the exception of Section 264(e) and is allowed a deduction for interest with respect to key-person insurance up to \$50,000 nonetheless must also not fall within either of the prohibitions of Sections 264(a)(2) (with respect to certain single premium policies), and (a)(3) (Indebtedness incurred or continued to purchase or carry a life insurance contract pursuant to a plan of purchase which contemplates the systematic borrowing of part or all of the increases in the cash value).

**Policy changes:** Changing ownership, exchanging or assigning the policy may have income, gift and/or estate tax consequences, depending on the circumstances.

**1035 exchanges:** See "Exchange/Replacement Risk" under "Policy Risk" for potential risks associated with 1035 exchanges. Section 1035 of the Code permits nontaxable exchanges of certain insurance policies, endowment contracts, annuity contracts and qualified long-term care insurance contracts (that are held outside of qualified tax-deferred retirement plans) while providing for continued tax deferral of earnings. In addition, Section 1035 permits the carryover of the investment in the contract from the old policy or contract to the new policy or contract. In a 1035 exchange one policy or contract is exchanged for another policy or contract. The following are nontaxable exchanges: (1) the exchange of a life insurance policy for another life insurance policy or for an endowment, annuity or qualified long-term care insurance contract, (2) the exchange of an endowment contract for an annuity or qualified long-term care insurance contract, or for an endowment contract under which payments will begin no later than payments would have begun under the contract exchanged, (3) the exchange of an annuity contract for another annuity contract or for a qualified long-term care insurance contract, and (4) the exchange of a qualified long-term care insurance contract for a qualified long-term care insurance contract. Additionally, other tax rules apply. Depending on the issue date of your original policy or contract, there may be tax or other benefits that are given up to gain the benefits of the new policy or contract. Consider whether the features and benefits of the new policy or contract outweigh any tax or other benefits of the old policy or contract. If the life insurance policy has an outstanding loan, there may be tax consequences. Currently, partial exchanges of life insurance policies are not allowed by the company because there is no guidance from the IRS.

**Other taxes:** Federal estate tax, state and local estate or inheritance tax, federal or state gift tax and other tax consequences of ownership or receipt of policy Proceeds will also depend on the circumstances. All of these laws are subject to change.

**Qualified Tax-deferred retirement plans:** The company may offer the policy to be used in conjunction with certain retirement plans that are already tax-deferred under the Code. Since the rules governing such use are complex, a purchaser should consult a competent pension consultant, tax advisor and legal advisor prior to purchasing a policy in conjunction with a retirement plan, and consider, without limitation, (i) the deductibility to the employer and the inclusion in gross income to the participant of amounts used to purchase insurance in conjunction with a qualified retirement plan, (ii) the taxation of insurance Proceeds upon death for insurance in conjunction with a qualified retirement plan, (iii) any limitation on the amount of life insurance that is allowed to be purchased within a qualified plan in order for a plan to maintain its qualified status, and (iv) the tax treatment of the policy should the policy be distributed from a qualified plan to a participant in the qualified plan. The policy will not provide any necessary or additional tax deferral if it is used to fund a tax-deferred retirement plan.

On July 6, 1983, the Supreme Court held in *Norris v. Arizona Governing Committee* that optional annuity benefits provided under an employee's deferred compensation plan could not, under Title VII of the Civil Rights Act of 1964, vary between men and women. The Court held that the benefits of a deferred compensation plan that provides for optional annuity benefits are not subject to Title VII if the benefits are based on the employee's age and length of service. The Court's decision in *Norris* was based on the fact that the benefits of a deferred compensation plan are not subject to Title VII if the benefits are based on the employee's age and length of service. The Court's decision in *Norris* was based on the fact that the benefits of a deferred compensation plan are not subject to Title VII if the benefits are based on the employee's age and length of service.

- The death benefits are paid to a member of the family of the Insured, any individual who is the designated Beneficiary of the Insured under the contract (other than the employer), a trust established for the benefit of any such member of the family or designated Beneficiary, or the estate of the Insured; or
- The amount is used to purchase an equity (or capital or profits) interest in the employer from a family member of the Insured, an individual who is a designated Beneficiary, a trust established for the benefit of a family member or designated Beneficiary, or the estate of the Insured.

The notice and consent requirements are met if, before the issuance of the policy, the employee:

- Is notified in writing that the applicable policyholder intends to insure the employee's life and of the maximum face amount for which the employee could be Insured at the time the contract was issued;
- Provides written consent to being Insured under the contract and that such coverage may continue after the Insured terminates employment; and
- Is informed in writing that an applicable policyholder will be a Beneficiary of any Proceeds payable upon the death of the employee.

## Split Dollar Arrangements

The following is a general discussion of the federal income tax implications of a split dollar arrangement entered into or materially modified after Sept. 17, 2003. You should consult your legal and tax advisors before developing or entering into a split dollar arrangement.

A typical split-dollar life insurance agreement is an arrangement under which two parties agree to share the costs and benefits of a permanent life insurance contract which provides both a death benefit and cash values. The arrangement divides or "splits" between two parties the death benefit and the cash value of the policy or other economic benefits under the contract. The objective of a split dollar arrangement is to join together the life insurance needs of one party with the premium paying ability of another. The typical split dollar arrangement is between an employer and an employee, but the arrangement may be used in other relationships, such as between a corporation-shareholder, a parent and a child, or a donor and a charity.

Traditionally, there have been two types of split dollar arrangements. In the "endorsement" system, the employer owns the policy and is responsible for the payment of the annual premiums. The employee is then required to reimburse the employer for his or her share, if any, of the premiums. The "collateral assignment system" is described as a system in which the employee in form owns the policy and pays the entire premium. The employer in form makes annual loans (sometimes without interest or below the fair rate of interest), to the employee of amounts equal to the yearly increases in the Cash Surrender Value, but not exceeding the annual premiums. The employee executes an assignment of the policy to the employer as collateral security for the loans. The loans are generally payable at the termination of employment or the death of the employee. In a reverse split dollar plan, the payor of the premiums retains the life insurance protection and another party owns the rights to the cash value of the policy.

The Treasury regulations define a split dollar life insurance arrangement as any arrangement between an Owner of a life insurance contract and a non-owner of the contract under which either party to the arrangement pays all or part of the premiums, and one of the parties paying the premiums is entitled to recover (either conditionally or unconditionally) all or any portion of those premiums and such recovery is to be made from, or is secured by, the Proceeds of the contract. The definition is not intended to include life insurance plans where only one party has all the rights to the policy such as group-term plans (Section 79 of the Code), executive bonus arrangements or key-person plans.

Under a special rule, any arrangement between an Owner and a non-owner of a life insurance contract is treated as a split-dollar life insurance arrangement (regardless of whether the criteria set forth above are satisfied) if the arrangement is entered into in connection with the performance of services and is not part of a group-term life insurance plan described in Section 79, the employer or service recipient pays, directly or indirectly, all or any portion of the premiums; and either (1) the Beneficiary of all or any portion of the death benefit is designated by the employee or service provider or is any person whom the employee or service provider would reasonably be expected to designate as the Beneficiary; or (2) the employee or service provider has any interest in the policy cash value of the life insurance contract. For example, in a compensatory context in which the employer owns the contract, the employee must include in gross income the value of any interest in the Cash Surrender Value of the contract provided to the employee during a taxable year.

Another special rule provides that an arrangement is a split-dollar arrangement (regardless of whether the criteria set forth above are satisfied) if the arrangement is entered into between a corporation and another person in that person's capacity as a shareholder in the corporation; the corporation pays, directly or indirectly, all or any portion of the premiums; and either (1) the Beneficiary of all or any portion of the death benefit is designated by the shareholder or is any person whom the shareholder would reasonably be expected to designate as the Beneficiary; or (2) the shareholder has any interest in the policy cash value of the life insurance contract.







- fees and expenses charged by the underlying Funds in which the Subaccounts you select invest, to the extent we or one of our affiliates receive revenue from the Funds or an affiliated person.

## Legal Proceedings

## Financial Statements

You can find our audited financial statements and the audited financial statements of the divisions, which are comprised of Subaccounts, in the SAI. The SAI does not include audited financial statements for divisions that are new (if any) and have no activity as of the financial statement date.

## Appendix A: Funds Available Under the Policy

The following is a list of funds available under the policy. More information about the funds is available in the prospectuses for the funds, which may be amended from time to time and can be found online at [riversource.com/insurance](http://riversource.com/insurance). You can also request this information at no cost by calling 1-800-862-7919 or by sending an email request to [riversourceannuityservice@ampf.com](mailto:riversourceannuityservice@ampf.com).

The current expenses and performance information below reflects fee and expenses of the funds, but do not reflect the other fees and expenses that your policy may charge. Expenses would be higher and performance would be lower if these other charges were included. Each fund's past performance is not necessarily an indication of future performance.

Investment Objective	Fund and Adviser/Sub-Adviser	Current Expenses Ratio [NET]	Average Annual Total Returns (as of 12/31/2023)		
			1 Year	5 Year	10 Year
Seeks to maximize total return consistent with AllianceBernstein's determination of reasonable risk.	AB VPS Dynamic Asset Allocation Portfolio (Class B) <sup>1</sup> <i>AllianceBernstein L.P.</i>	1.10% <sup>2</sup>	13.48%	4.03%	3.22%
Seeks long-term growth of capital.	AB VPS International Value Portfolio (Class B) <i>AllianceBernstein L.P.</i>	1.15%	14.83%	5.55%	1.83%
Seeks long-term growth of capital.	AB VPS Large Cap Growth Portfolio (Class B) <i>AllianceBernstein L.P.</i>	0.91% <sup>2</sup>	34.78%	17.56%	14.60%
Seeks long-term growth of capital.	AB VPS Relative Value Portfolio (Class B) <i>AllianceBernstein L.P.</i>	0.86% <sup>2</sup>	11.72%	11.57%	9.05%
Seeks long-term capital appreciation.	Allspring VT Opportunity Fund - Class 2 <i>Allspring Funds Management, LLC, adviser; Allspring Global Investments, LLC, sub-adviser.</i>	1.00% <sup>2</sup>	26.50%	14.74%	10.32%
Seeks long-term capital appreciation.	Allspring VT Small Cap Growth Fund - Class 2 <i>Allspring Funds Management, LLC, adviser; Allspring Global Investments, LLC, sub-adviser.</i>	1.17%	4.11%	7.68%	6.60%
The Portfolio seeks investment results that correspond (before fees and expenses) generally to the price and yield performance of its underlying index, the Alerian Midstream Energy Select Index (the "Index").	ALPS   Alerian Energy Infrastructure Portfolio: Class III <i>ALPS Advisors, Inc.</i>	1.30% <sup>2</sup>	13.91%	10.67%	2.70%
Seeks high total investment return.	BlackRock Global Allocation V.I. Fund (Class III) <i>BlackRock Advisors, LLC, adviser; BlackRock (Singapore) Limited and BlackRock International Limited, sub-advisers.</i>	1.02% <sup>2</sup>	12.49%	7.39%	4.63%



Investment Objective	Fund and Adviser/Sub-Adviser	Current Expenses Ratio [NET]	Average Annual Total Returns (as of 12/31/2023)		
			1 Year	5 Year	10 Year
Seeks to provide shareholders with a high level of current income while attempting to conserve the value of the investment for the longest period of time.	Columbia Variable Portfolio - Intermediate Bond Fund (Class 3) <i>Columbia Management Investment Advisers, LLC</i>	0.64%	6.19%	1.47%	2.12%
Seeks to provide shareholders with long-term capital growth.	Columbia Variable Portfolio - Large Cap Growth Fund (Class 3) <i>Columbia Management Investment Advisers, LLC</i>	0.85%	42.95%	18.14%	13.51%
Seeks to provide shareholders with long-term capital appreciation.	Columbia Variable Portfolio - Large Cap Index Fund (Class 3) <i>Columbia Management Investment Advisers, LLC</i>	0.38%	25.82%	15.23%	11.56%
Seeks to provide shareholders with a level of current income consistent with preservation of capital.	Columbia Variable Portfolio - Limited Duration Credit Fund (Class 2) <i>Columbia Management Investment Advisers, LLC</i>	0.66% <sup>2</sup>	6.66%	2.36%	1.65%
Seeks to provide shareholders with capital appreciation.	Columbia Variable Portfolio - Overseas Core Fund (Class 3) <i>Columbia Management Investment Advisers, LLC</i>	0.92%	15.47%	8.09%	3.51%
Seeks to provide shareholders with long-term growth of capital.	Columbia Variable Portfolio - Select Large Cap Value Fund (Class 3) <i>Columbia Management Investment Advisers, LLC</i>	0.83%	5.23%	11.99%	8.99%
Seeks to provide shareholders with growth of capital.	Columbia Variable Portfolio - Select Mid Cap Growth Fund (Class 3) <i>Columbia Management Investment Advisers, LLC</i>	0.95% <sup>2</sup>	25.08%	12.93%	9.51%
Seeks to provide shareholders with long-term growth of capital.	Columbia Variable Portfolio - Select Mid Cap Value Fund (Class 3) <i>Columbia Management Investment Advisers, LLC</i>	0.95% <sup>2</sup>	10.18%	13.20%	8.29%
Seeks to provide shareholders with long-term capital growth.	Columbia Variable Portfolio - Select Small Cap Value Fund (Class 3) <i>Columbia Management Investment Advisers, LLC</i>	0.98% <sup>2</sup>	12.97%	10.05%	6.32%
Seeks to provide shareholders with current income as its primary objective and, as its secondary objective, preservation of capital.	Columbia Variable Portfolio - U.S. Government Mortgage Fund (Class 3) <i>Columbia Management Investment Advisers, LLC</i>	0.59%	5.55%	0.04%	1.45%





Investment Objective	Fund and Adviser/Sub-Adviser	Current Expenses Ratio [NET]	Average Annual Total Returns (as of 12/31/2023)		
			1 Year	5 Year	10 Year
Seeks long-term growth of capital.	Fidelity® VIP Overseas Portfolio Service Class <i>Fidelity Management &amp; Research Company (the Adviser) is the fund's manager. Fidelity Management &amp; Research Company (UK) Limited, Fidelity Management &amp; Research Company (Hong Kong) Limited, Fidelity Management &amp; Research Company (Japan) Limited, FIL Investment Advisers, FIL Investment Advisers (UK) Limited and FIL Investments (Japan) Limited, subadvisers.</i>	0.83%	20.41%	9.87%	4.80%
Seeks high total return. Under normal market conditions, the fund invests at least 80% of its net assets in investments of companies located anywhere in the world that operate in the real estate sector.	Franklin Global Real Estate VIP Fund - Class 2 <i>Franklin Templeton Institutional, LLC</i>	1.25% <sup>2</sup>	11.43%	3.88%	3.78%
Seeks to maximize income while maintaining prospects for capital appreciation. Under normal market conditions, the fund invests in a diversified portfolio of equity and debt securities.	Franklin Income VIP Fund - Class 2 <i>Franklin Advisers, Inc.</i>	0.71% <sup>2</sup>	8.62%	6.98%	5.01%
Seeks capital appreciation, with income as a secondary goal. Under normal market conditions, the fund invests primarily in U.S. and foreign equity securities that the investment manager believes are undervalued.	Franklin Mutual Shares VIP Fund - Class 2 <i>Franklin Mutual Advisers, LLC</i>	0.93%	13.46%	7.81%	5.43%
Seeks long-term total return. Under normal market conditions, the fund invests at least 80% of its net assets in investments of small capitalization companies.	Franklin Small Cap Value VIP Fund - Class 2 <i>Franklin Mutual Advisers, LLC</i>	0.91% <sup>2</sup>	12.75%	11.06%	7.04%
Seeks long-term capital appreciation.	Goldman Sachs VIT Mid Cap Value Fund - Institutional Shares <i>Goldman Sachs Asset Management, L.P.</i>	0.84% <sup>2</sup>	11.42%	13.36%	8.10%



Investment Objective	Fund and Adviser/Sub-Adviser	Current Expenses Ratio [NET]	Average Annual Total Returns (as of 12/31/2023)		
			1 Year	5 Year	10 Year
Seeks long-term growth of capital.	Janus Henderson Enterprise Portfolio: Service Shares <i>Janus Henderson Investors US LLC</i>	0.97%	17.78%	13.14%	11.82%
Seeks long-term growth of capital.	Janus Henderson Global Technology and Innovation Portfolio: Service Shares <i>Janus Henderson Investors US LLC</i>	0.97%	54.27%	20.05%	16.86%
Seeks long-term growth of capital.	Janus Henderson Overseas Portfolio: Service Shares <i>Janus Henderson Investors US LLC</i>	1.14%	10.58%	10.92%	3.38%
Seeks long-term growth of capital.	Janus Henderson Research Portfolio: Service Shares <i>Janus Henderson Investors US LLC</i>	0.82%	42.81%	16.54%	12.21%
Seeks total return.	Lazard Retirement Global Dynamic Multi-Asset Portfolio - Service Shares <sup>1</sup> <i>Lazard Asset Management, LLC</i>	1.05% <sup>2</sup>	10.81%	4.00%	3.77%
Seeks capital growth.	LVIP American Century International Fund, Standard Class II <i>Lincoln Financial Investments Corporation, investment adviser; American Century Investment subadviser.</i>	0.95% <sup>2</sup>	12.57%	8.29%	4.07%
Seeks long-term capital growth. Income is a secondary objective.	LVIP American Century Value Fund, Standard Class II <i>Lincoln Financial Investments Corporation, investment adviser; American Century Investment subadviser.</i>	0.71% <sup>2</sup>	9.10%	11.87%	8.53%
Seeks to provide total return.	Macquarie VIP Asset Strategy, Service Class (previously Delaware Ivy VIP - Asset Strategy, Class II) <i>Ivy Investment Management Company</i>	0.85% <sup>2</sup>	13.90%	8.27%	3.48%
Seeks capital appreciation.	MFS <sup>®</sup>				

Investment Objective	Fund and Adviser/Sub-Adviser	Current Expenses Ratio [NET]	Average Annual Total Returns (as of 12/31/2023)		
			1 Year	5 Year	10 Year
Seeks maximum real return, consistent with preservation of real capital and prudent investment management.	PIMCO VIT All Asset Portfolio, Advisor Class <sup>3</sup> <i>Pacific Investment Management Company LLC (PIMCO)</i>	2.29% <sup>2</sup>	8.02%	5.90%	3.93%
Seeks maximum total return, consistent with preservation of capital and prudent investment management.	PIMCO VIT Total Return Portfolio, Advisor Class <i>Pacific Investment Management Company LLC (PIMCO)</i>	0.85%	5.83%	0.98%	1.60%
Seeks capital appreciation.	Putnam VT Global Health Care Fund - Class IB Shares <i>Putnam Investment Management, LLC, investment advisor. Though the investment advisor has retained the services of both Putnam Investments Limited (PIL) and The Putnam Advisory Company, LLC (PAC), PIL and PAC do not currently manage any assets of the fund.</i>	1.01%	9.13%	13.48%	10.16%
Seeks high current income. Capital growth is a secondary goal when consistent with achieving high current income.	Putnam VT High Yield Fund - Class IB Shares <i>Putnam Investment Management, LLC, investment advisor. Though the investment advisor has retained the services of Putnam Investments Limited (PIL), PIL does not currently manage any assets.</i>	1.00%	12.13%	4.60%	3.62%
Seeks capital appreciation.	Putnam VT International Equity Fund - Class IB Shares <i>Putnam Investment Management, LLC, investment advisor; Putnam Investments Limited, sub-adviser. Though the investment advisor has retained the services of The Putnam Advisory Company, LLC (PAC), PAC does not currently manage any assets of the fund.</i>	1.10%	18.51%	9.05%	3.70%
Seeks long-term capital appreciation.	Putnam VT Sustainable Leaders Fund - Class IA Shares <i>Putnam Investment Management, LLC, investment advisor. Though the investment advisor has retained the services of Putnam Investments Limited (PIL), PIL does not currently manage any assets.</i>	0.65%	26.42%	16.38%	12.87%

Investment Objective	Fund and Adviser/Sub-Adviser	Current Expenses Ratio [NET]	Average Annual Total Returns (as of 12/31/2023)		
			1 Year	5 Year	10 Year
Seeks long-term growth of capital. Royce invests the Fund's assets primarily in equity securities of micro-cap companies, those that have a market capitalization not greater than that of the largest company in the Russell Microcap® Index at the time of its most recent reconstitution.	Royce Capital Fund - Micro-Cap Portfolio, Investment Class <i>Royce &amp; Associates, LP</i>	1.18%	18.78%	12.13%	5.53%
Seeks high current income, consistent with preservation of capital, with capital appreciation as a secondary consideration. Under normal market conditions, the fund invests at least 80% of its net assets in debt securities of any maturity.	Templeton Global Bond VIP Fund - Class 2 <i>Franklin Advisers, Inc.</i>	0.75% <sup>2</sup>	2.88%	(2.13%)	(0.66%)
Seeks long-term capital appreciation by acquiring common stocks of well-financed companies (meaning companies with high quality assets and conservative levels of liabilities) at a discount to what the Adviser believes is their intrinsic value.	Third Avenue VST Third Avenue Value Portfolio <i>Third Avenue Management LLC</i>	1.30% <sup>2</sup>	20.81%	13.45%	6.00%

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Investment Objective	Fund and Adviser/Sub-Adviser	Current Expenses Ratio [NET]	Average Annual Total Returns (as of 12/31/2023)		
			1 Year	5 Year	10 Year
Seeks to provide a high level of total return that is consistent with a conservative level of risk.	Variable Portfolio - Conservative Portfolio (Class 2) <sup>3</sup> <i>Columbia Management Investment Advisers, LLC</i>	0.88% <sup>2</sup>	8.46%	2.66%	2.50%
Seeks to provide a high level of total return that is consistent with a conservative level of risk.	Variable Portfolio - Conservative Portfolio (Class 4) <sup>3</sup> <i>Columbia Management Investment Advisers, LLC</i>	0.88% <sup>2</sup>	8.39%	2.64%	2.50%
Pursues total return while seeking to manage the Fund's exposure to equity market volatility.	Variable Portfolio - Managed Volatility Conservative Fund (Class 2) <sup>1,3</sup> <i>Columbia Management Investment Advisers, LLC</i>	0.95%	7.87%	2.39%	2.33%
Pursues total return while seeking to manage the Fund's exposure to equity market volatility.	Variable Portfolio - Managed Volatility Conservative Growth Fund (Class 2) <sup>1,3</sup> <i>Columbia Management Investment Advisers, LLC</i>	0.98%	9.98%	3.66%	3.05%
Pursues total return while seeking to manage the Fund's exposure to equity market volatility.	Variable Portfolio - Managed Volatility Growth Fund (Class 2) <sup>1,3</sup> <i>Columbia Management Investment Advisers, LLC</i>	1.02%	14.59%	6.34%	4.44%
Pursues total return while seeking to manage the Fund's exposure to equity market volatility.	Variable Portfolio - Managed Volatility Moderate Growth Fund (Class 2) <sup>1,3</sup> <i>Columbia Management Investment Advisers, LLC</i>	0.99%	12.27%	5.07%	3.84%
Seeks to provide a high level of total return that is consistent with a moderate level of risk.	Variable Portfolio - Moderate Portfolio (Class 2) <sup>3</sup> <i>Columbia Management Investment Advisers, LLC</i>	0.97%	12.96%	6.12%	4.63%
Seeks to provide a high level of total return that is consistent with a moderate level of risk.	Variable Portfolio - Moderate Portfolio (Class 4) <sup>3</sup> <i>Columbia Management Investment Advisers, LLC</i>	0.97%	12.94%	6.12%	4.63%
Seeks to provide a high level of total return that is consistent with a moderately aggressive level of risk.	Variable Portfolio - Moderately Aggressive Portfolio (Class 2) <sup>3</sup> <i>Columbia Management Investment Advisers, LLC</i>	1.01%	14.93%	7.56%	5.50%
Seeks to provide a high level of total return that is consistent with a moderately aggressive level of risk.	Variable Portfolio - Moderately Aggressive Portfolio (Class 4) <sup>3</sup> <i>Columbia Management Investment Advisers, LLC</i>	1.01%	14.91%	7.57%	5.50%
Seeks to provide a high level of total return that is consistent with a moderately conservative level of risk.	Variable Portfolio - Moderately Conservative Portfolio (Class 2) <sup>3</sup> <i>Columbia Management Investment Advisers, LLC</i>	0.94%	10.50%	4.32%	3.54%

Investment Objective	Fund and Adviser/Sub-Adviser	Current Expenses Ratio [NET]	Average Annual Total Returns (as of 12/31/2023)		
			1 Year	5 Year	10 Year
Seeks to provide a high level of total return that is consistent with a moderately conservative level of risk.	Variable Portfolio - Moderately Conservative Portfolio (Class 4) <sup>3</sup> <i>Columbia Management Investment Advisers, LLC</i>	0.94%	10.48%	4.31%	3.53%
Seeks to provide shareholders with long-term capital growth.	Variable Portfolio - Partners Core Equity Fund (Class 3) <i>Columbia Management Investment Advisers, LLC, adviser; J.P. Morgan Investment Management Inc. and T. Rowe Price Associates, Inc., subadvisers.</i>	0.82%	24.55%	14.45%	10.33%
Seeks to provide shareholders with long-term capital appreciation.	Variable Portfolio - Partners Small Cap Value Fund (Class 3) <i>Columbia Management Investment Advisers, LLC, adviser; Segall Bryant &amp; Hamill, LLC and William Blair Investment Management, LLC, subadvisers.</i>	0.94% <sup>2</sup>	11.26%	8.34%	4.83%
Seeks long-term capital appreciation.	Wanger Acorn <i>Columbia Wanger Asset Management, LLC</i>	0.95% <sup>2</sup>	21.74%	7.51%	7.20%
Seeks long-term capital appreciation.	Wanger International <i>Columbia Wanger Asset Management, LLC</i>	1.14% <sup>2</sup>	16.95%	6.45%	3.50%

<sup>1</sup> This Fund is managed in a way that is intended to minimize volatility of returns. See "Principal Risks of Investing in the Contract."

<sup>2</sup> This Fund and its investment adviser and/or affiliates have entered into a temporary expense reimbursement arrangement and/or fee waiver. The Fund's annual expenses reflect temporary fee reductions. Please see the Fund's prospectus for additional information.

<sup>3</sup>

Additional information about RiverSource Variable Life Separate Account (Registrant) is included in the SAI. The SAI is available, without charge, upon request. To request the SAI, to obtain information about your policy or for other investor inquiries, contact your sales representative or RiverSource Life Insurance Company at the telephone number and address listed below. The SAI dated the same date as this prospectus is incorporated by reference into this prospectus.

Reports and other information about the Registrant are available on the SEC's Internet site at <http://www.sec.gov>, and copies of this information may be obtained, upon payment of a duplicating fee, by electronic request at the following E-mail address: [publicinfo@sec.gov](mailto:publicinfo@sec.gov).

Investment Company Act File #811-04298

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